



**CASH BALANCE AND
PROJECTED PLANNED SPENDING REPORT
FOUNDATION FOR A SMOKE-FREE WORLD, INC.**

JULY 10, 2023

Within ten (10) days of the end of each quarter of each calendar year during the term of the Agreement, the Foundation will provide the Pledgor its quarter end cash balance and its projected planned spending for the next three (3) quarters, including (1) grants expected to be paid and (2) projected operating and administrative expenses excluding grants.

Cash balance as of June 30, 2023 (unaudited): \$23.4 million

Projected planned spending for third and fourth quarters of 2023 and the first quarter of 2024

- grants expected to be paid: \$8 million, \$8 million, and \$7 million, respectively
- projected operating and administrative expenses excluding grants: \$2.5 million, \$2.5 million, and \$2.5 million, respectively

David Janazzo
Executive Vice President, Operations and Finance
Interim Co-President

Heidi B. Goldstein
Executive Vice President, Chief Legal Officer
Interim Co-President