



**CASH BALANCE AND  
PROJECTED PLANNED SPENDING REPORT  
FOUNDATION FOR A SMOKE-FREE WORLD, INC.**

**JANUARY 10, 2023**

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Pursuant to Article 3.9 of the Second Amended Pledge Agreement dated as of December 12, 2022, Foundation for a Smoke-Free World, Inc. provides the following information as of January 10, 2023:

Cash balance as of December 31, 2022 (unaudited): \$22.3 million

Projected planned spending for first, second, and third quarters of 2023

- grants expected to be paid: \$6 million, \$7 million, and \$8 million, respectively
- projected operating and administrative expenses excluding grants: \$3 million, \$2.5 million, and \$2.5 million, respectively

The above projections are provided in good faith but constitute estimates and plans. As such, there are uncertainties in making these projections, and they may change over time and as circumstances vary.

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David Janazzo  
Executive Vice President, Operations and Finance  
Interim Co-President

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Heidi B. Goldstein  
Executive Vice President, Chief Legal Officer  
Interim Co-President