



FOUNDATION FOR A SMOKE-FREE WORLD PLEDGE AGREEMENT

EXECUTIVE SUMMARY

The Foundation for a Smoke-Free World (FSFW), an independent, non-profit organization created to accelerate global efforts to reduce health impacts and deaths from smoking, and Philip Morris International (PMI), have signed a pledge agreement that formalizes the September 13, 2017 commitment PMI made to provide FSFW with US\$80 million annually for 12 years, starting in 2018.

The agreement provides FSFW with substantial, sustained resources to pursue its goal of eliminating smoking in a fully independent manner. The agreement:

- Binds PMI to provide FSFW with US\$80 million annually for twelve years, as long as the Foundation continues to operate in line with its stated mission, as attested to by the Foundation's Board of Directors and independent external auditors hired by the Board.
- Recognizes FSFW's legal and operational independence, and excludes PMI from having any position, role, or influence over the Foundation's governance, board or directors, strategic decision-making, or day-to-day operations
- Reinforces the Foundation's commitment to supporting high quality, peer-reviewed research (which is further detailed in Article IX of the [FSFW bylaws](#))
- Notes that FSFW's acceptance of funds does not constitute an endorsement by the Foundation of any of PMI's activities or products
- Places no restrictions on the Foundations activities, including activities that may be critical of the tobacco industry

The Foundation's president, Dr. Derek Yach, says, "This agreement has been shaped by the many positive contributions and constructive assessments that colleagues have provided. I am very grateful for their support and engagement, and look forward to working together to use these resources to accelerate the end of smoking."

Please [click here](#) to read the full text of the pledge agreement.